



PRESS RELEASE

AAC Capital Partners acquires Viking Redningstjeneste

Oslo, 5 May 2009 – AAC Capital Partners ("AAC"), a leading Northern European mid-market buy-out firm, has acquired a substantial stake in Viking Redningstjeneste AS ("Viking"), one of Norway's leading roadside assistance companies, from Suletac Holdings. The acquisition represents an attractive investment for AAC, due to the excellent entrepreneurial skills of Viking's existing management, the company's attractive market niche, and its low cyclical business model, all of which have combined to deliver solid results and position the company for future growth. Viking's management team is investing alongside AAC in this transaction.

Founded in 1956, Viking has since then established itself as one of market-leading roadside assistance companies in Norway, with a strong market share. It also provides medical assistance and 24-hour support via its multi-lingual operations centre. Viking's roadside assistance service is operated through exclusive franchise agreements with service stations in rural areas, providing nationwide coverage to its customers. The company also has a proprietary fleet of towing trucks in the Oslo region.

Viking's revenue in 2008 was circa NOK 300 million (circa Euro 36 million), with the vast majority of sales generated by roadside assistance services provided to customers of large insurance companies. The company has 80 employees and is headquartered in Oslo, Norway.

Viking's business model makes it well positioned for long-term growth. The roadside assistance market is protected from the economic downturn by the long-term nature of service contracts within the industry as well as its correlation to the total car pool.

Kristofer Runnquist of AAC Capital Partners Stockholm office, said: "This is an attractive investment for us. Viking is a very well-run, lean organisation that has cemented its niche by providing an excellent service to insurers and car dealers. We were attracted by the company's entrepreneurial management team, its stable market position in combination with its prospects for future sales growth."

Jørn Clausen, CEO of Viking, said: "We are very pleased to see AAC becoming the new main owner of Viking and we look forward to our future co-operation. We believe that AAC brings a long-term industrial solution with a good financial structure."

ENDS

Advisers to AAC Capital Partners

- Debt financing provided by DnB NOR Bank ASA
- Legal: Thommessen Krefting Greve Lund AS
- Commercial due diligence: AT Kearney
- Financial due diligence: KPMG

Notes Editors

AAC Capital Partners

AAC Capital Partners is a leading Northern European mid-market buy-out firm made up of the former Dutch, Nordic and UK buy-out teams of ABN AMRO Capital. We lead buy-outs within the €50 - 500 million deal range in the consumer, industrial and services sectors. We target opportunities for majority stakes in profitable, cash-generative companies headquartered in the Netherlands, Nordic region and the UK. We currently have €1.65 billion total funds under management. Our transactions are a direct result of our long term strategy based on local presence together with regional sector expertise and intelligent reading of the market.

www.aaccapitalpartners.com

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